

REPORT
ORLEANS PARISH CORONER
(A COMPONENT UNIT)
CITY OF NEW ORLEANS
STATE OF LOUISIANA

3539

COMPILED FINANCIAL STATEMENTS
JUNE 30, 2007

ORLEANS PARISH CORONER
CITY OF NEW ORLEANS
STATE OF LOUISIANA

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/16/08

ORLEANS PARISH CORONER

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ACCOUNTANT'S COMPILATION REPORT

June 20, 2008

Orleans Parish Coroner
(A Component Unit)
City of New Orleans
New Orleans, Louisiana

I have compiled the accompanying financial statements of the Orleans Parish Coroner, (a component unit of the city of New Orleans) as of and for the year ended June 30, 2007, as listed in the table of contents, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted by the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the Coroner's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Management has not presented the management's discussion and analysis information that the Government Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

Handwritten signature of Stephen Yost LLC in cursive script.

ORLEANS PARISH CORONER
(A COMPONENT UNIT)
CITY OF NEW ORLEANS
STATEMENT OF NET ASSETS
JUNE 30, 2007

ASSETS

CURRENT ASSETS:

Cash	\$	24,443
Accounts receivable		<u>35,235</u>
Total current assets		<u>59,678</u>

NON-CURRENT ASSETS

Capital assets - equipment, net of depreciation		<u>3,733</u>
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Total Assets	\$	<u>63,411</u>
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LIABILITIES:

CURRENT LIABILITIES

Accounts payable	\$	<u>9,131</u>
Total current liabilities		<u>9,131</u>

NET ASSETS:

Invested in capital assets		3,733
Unrestricted		<u>50,547</u>
Total net assets	\$	<u>54,280</u>

ORLEANS PARISH CORONER
(A COMPONENT UNIT)
CITY OF NEW ORLEANS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2007

OPERATING REVENUES	
Autopsy and toxicology reports	\$ 79,590
Body bags	2,550
Cremation reports	13,565
Photographs, slides and pouches	1,270
Use of coroner's facility	2,000
Miscellaneous	<u>3,855</u>
Total operating revenues	<u>102,830</u>
 OPERATING EXPENSES	
Banking	1,568
Business meals	2,457
Computer and data processing	6,979
Depreciation	474
Dues and memberships	3,245
Equipment purchases	620
Gasoline	4,737
General insurance	1,100
Laboratory and morgue supplies	3,871
Licenses and permits	199
Office supplies	8,219
Other	1,101
Postage	1,119
Professional development	1,008
Professional fees	5,961
Repairs and maintenance	8,293
Salary supplements	1,800
Storage	255
Telephone	4,651
Transportation	597
Travel, conferences and conventions	2,708
Uniforms	<u>107</u>
Total operating expenses	<u>61,069</u>
 Operating Income	 <u>41,761</u>
 Change in net assets	 41,761
 Total Net Assets - beginning	 <u>12,519</u>
Total Net Assets - ending	<u>\$ 54,280</u>

ORLEANS PARISH CORONER
(A COMPONENT UNIT)
CITY OF NEW ORLEANS
STATEMENT OF CASH FLOWS
JUNE 30, 2007

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from customers	\$ 67,595
Cash payments to suppliers for goods and services	(44,656)
Cash payments to employees for services	<u>(1,800)</u>
Net cash provided by operating activities	<u>21,139</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCE ACTIVITIES	
Amounts paid for capital acquisitions	<u>(4,207)</u>
Net cash used by capital and related financing activities	<u>(4,207)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	16,932
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>7,511</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>\$ 24,443</u></u>

RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	
Operating income (loss)	\$ 41,761
Depreciation	474
Changes in assets and liabilities:	
(Increase) Decrease in accounts receivable	(13,635)
Increase (Decrease) in accounts payable	(5,529)
Increase (Decrease) in payroll taxes payable	<u>(1,932)</u>
Net cash used by operating activities	<u><u>\$ 21,139</u></u>

See accountant's compilation report

ORLEANS PARISH CORONER
(A COMPONENT UNIT)
CITY OF NEW ORLEANS
SCHEDULE OF FINDINGS
JUNE 30, 2007

Finding #1 :

Condition:

The Orleans Parish coroner did not complete and submit its financial report in a timely manner to the Legislative auditor.

Cause:

The condition is due to Hurricane Katrina, and a change in accountants.

Recommendation:

The Coroner should comply with the state law and complete its financial package within six months of its fiscal year end.

Managemnt's Response and Corrective Action Plan:

We agree with the finding. We will make every effort to comply with the state law, and complete the financial package in a timely manner.

ORLEANS PARISH CORONER
(A COMPONENT UNIT)
CITY OF NEW ORLEANS
SCHEDULE OF PRIOR YEAR FINDINGS
JUNE 30, 2007

Finding 2006 - 1 :

The Orleans Parish coroner did not complete and submit its financial report in a timely manner to the Legislative auditor. This finding is repeated in the current year.